

2018-2019 Adopted Budget



Allegany County Land Bank Corporation

	2018	2019
Revenue	Estimated	Proposed
Income from property sales (less 15% Developer Fee [unrestricted])	\$ 935.00	\$ -
CPIG[unrestricted]	\$ -	\$ -
County Budget	\$ -	\$ 100,000.00
LISC Planning -0001	\$ -	\$ -
AmeriCorps-0002	\$ -	\$ -
LISC/CRI-0003	\$ 200,000.00	\$ 160,000.00
CDBG-	\$ -	\$ -
Donations	\$ -	\$ -
PREVIOUS YEAR NET	\$ 54,609.16	\$ 38,984.53
Total Revenue	\$ 255,709.16	\$ 298,984.53
Expenditures		
Contracts		
Legal	\$ 2,000.00	\$ 2,000.00
Audit	\$ 1,500.00	\$ 3,500.00
Accounting	\$ 2,000.00	\$ 2,000.00
Consultant/AmeriCorps	\$ 2,049.63	\$ -
ACCORD	\$ 87,000.00	\$ 87,000.00
Travel	\$ -	\$ -
Advertising	\$ -	\$ -
Insurance	\$ 2,000.00	\$ 5,000.00
Non-Operation Expenditures		
Dues/Subscriptions	\$ 2,500.00	\$ 2,500.00
User Fees/ Misc Fees	\$ 675.00	\$ 1,000.00
Conference/Training	\$ 2,000.00	\$ 3,000.00
Operational Expenditures		
Program Supplies	\$ -	\$ -
Demolition	\$ 75,000.00	\$ 117,550.00
Rehabilitation	\$ 25,000.00	\$ 36,000.00
Acquisition/Stabilization	\$ 15,000.00	\$ 33,000.00
Total Expenditures	\$ 216,724.63	\$ 292,550.00
Surplus (Deficit)	\$ 38,984.53	\$ 6,434.53