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FINANCE COMMITTEE MEETING
Minutes July 12, 2021

Chair: D. Fanton
Members Present: K. Dirlam, E. Zalar
Others Present: Jason Isaman, Glenn Smith

1. CALL ORDER:

The committee was called to order at 8:54 am.

2. MINUTES

- a. Meeting Minutes from January 11, 2021 were reviewed. **On a motion by Ed Zalar and 2nd by Kier Dirlam the minutes were approved.**

3. ACLBC ORGANIZATIONAL BUDGET DRAFT:

- a. The Committee discussed the budget for 2022 at length. Due to lack of known grants coming in we established a basic bare bones budget for next year with the intent to be able to operate for up to three years with no additional funds after the sales of the current three properties that are on the market.
- b. **On a motion by Ed Zalar and 2nd by Darwin Fanton, the 2022 Organizational Budget was approved.**

4. DELIVER TO REGULAR BOARD OF DIRECTORS:

- a. Send the updated budget.

5. NEXT MEETING:

- a. Tentatively scheduled for October 4, 2021 at 9AM in the Lab.

6. ADJOURNMENT:

- a. **On a motion by Kier Dirlam and 2nd by Ed Zalar the meeting was adjourned at 9:54 am.**