

Allegany County Land Bank Corporation

	last year	current year	next year	
Revenue	2016 Budget (actual)	2017 Budget (estimates)	2018 Budget (adopted)	2019 Budget (proposed)
Income from property sales				
LISC AmeriCorps Grant		\$ 33,650.00	\$ 536.00	
LISC Planning (award + surplus)	\$ 75,000.00	\$ 137,654.00	\$ 17,033.00	
LISC OAG (award + surplus)			\$ 195,536.00	\$ 166,105.00
CPIG	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
PREVIOUS YEAR NET		\$ 72,654.00	\$ 28,105.00	\$ 11,105.00
Total Revenue	\$ 85,000.00	\$ 181,304.00	\$ 223,105.00	\$ 176,105.00
Expenditures				
Contracts				
AmeriCorps Match	\$ -	\$ 30,000.00	\$ -	\$ -
Legal	\$ -	\$ 5,000.00	\$ 1,250.00	\$ 1,250.00
Audit	\$ -	\$ 5,000.00	\$ 4,500.00	\$ 4,500.00
Accounting	\$ -	\$ 1,000.00	\$ 6,000.00	\$ 6,000.00
Consultant (Bryan)	\$ 9,418.00	\$ 11,000.00	\$ 2,000.00	\$ 4,000.00
ACCORD	\$ -	\$ 87,000.00	\$ 87,000.00	\$ -
Travel	\$ 268.00	\$ 500.00	\$ 500.00	\$ 500.00
Advertising	\$ 285.00	\$ 285.00	\$ 500.00	\$ -
Insurance	\$ -	\$ 2,000.00	\$ 7,000.00	\$ 9,000.00
Operational Expenditures				
Office Supplies	\$ -	\$ 1,050.00	\$ 250.00	\$ 250.00
AmeriCorps Supplies	\$ -	\$ 3,114.00	\$ -	\$ -
Demolition	\$ -	\$ -	\$ 50,000.00	\$ 40,000.00
Rehabilitation	\$ -	\$ -	\$ 20,000.00	\$ 100,000.00
Acquisition/Stabilization	\$ -	\$ 5,000.00	\$ 30,000.00	\$ 10,000.00
Non-Operation Expenditures				
Dues/Subscriptions	\$ 2,375.00	\$ 2,250.00	\$ 2,500.00	\$ -
Conference/Training	\$ -	\$ -	\$ 500.00	\$ 500.00
Total Expenditures	\$ 12,346.00	\$ 153,199	\$ 212,000	\$ 176,000
Surplus (Deficit)	\$ 72,654.00	\$ 28,105	\$ 11,105	\$ 105