

Allegany County Land Bank Corporation

	last year	current year	next year		
Revenue	2015 Budget (actual)	2016 Budget (estimated)	2017 Budget (adopted)	2018 Budget (proposed)	2019 Budget (proposed)
Income from property sales					
LISC AmeriCorps Grant			\$ 33,650.00	\$ 536.00	
LISC Planning (award + surplus)	\$ -	\$ 75,000.00	\$ 137,654.00	\$ 17,033.00	
LISC OAG (award + surplus)	\$ -			\$ 195,536.00	\$ 166,105.00
CPIG	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
PREVIOUS YEAR NET	\$ -		\$ 72,654.00	\$ 28,105.00	\$ 11,105.00
Total Revenue		\$ 85,000.00	181,304	223,105	176,105
Expenditures					
<u>Contracts</u>					
AmeriCorps Match	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -
Legal	\$ -	\$ -	\$ 5,000.00	\$ 1,250.00	\$ 1,250.00
Audit	\$ -	\$ -	\$ 5,000.00	\$ 4,500.00	\$ 4,500.00
Accounting	\$ -	\$ -	\$ 1,000.00	\$ 6,000.00	\$ 6,000.00
Consultant (Bryan)	\$ -	\$ 9,418.00	\$ 11,000.00	\$ 2,000.00	\$ 4,000.00
ACCORD	\$ -	\$ -	\$ 87,000.00	\$ 87,000.00	\$ -
Travel	\$ -	\$ 268.00	\$ 500.00	\$ 500.00	\$ 500.00
Advertising	\$ -	\$ 285.00	\$ 285.00	\$ 500.00	\$ -
Insurance	\$ -	\$ -	\$ 2,000.00	\$ 7,000.00	\$ 9,000.00
<u>Operational Expenditures</u>					
AmeriCorps Supplies	\$ -	\$ -	\$ 3,114.00	\$ -	\$ -
Office Supplies			\$ 1,050.00	\$ 250.00	\$ 250.00
Demolition	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 40,000.00
Rehabilitation	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 100,000.00
Acquisition/Stabilization	\$ -	\$ -	\$ 5,000.00	\$ 30,000.00	\$ 10,000.00
<u>Non-Operation Expenditures</u>					
Dues/Subscriptions	\$ -	\$ 2,375.00	\$ 2,250.00	\$ 2,500.00	\$ -
Conference/Training	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00
Total Expenditures		\$ 12,346.00	\$153,199	\$212,000	\$176,000
Surplus (Deficit)		\$ 72,654.00	\$28,105	\$11,105	\$105